



A RURALCO BUSINESS

RODWELLS WEEKLY MARKET REPORT WEEK ENDING: 16TH JULY, 2010

PHONE: (03) 9240 4700 FAX: (03) 9369 2367

MICRON INDICES COMPARISON

Source AWEX Wooltrak

AWEX INDICATOR	This Week 16/07/10	Last Week 09/07/10	Change	Last Year 17/07/09	Yearly Change
18	1133	1170	-37		
19	1025	1056	-31	R	
20	931	937	-6		
21	922	931	-9	E	
22	904	919	-15		
23	887	908	-21	C	
24	836	840	-4		
25	717	715	+2	E	
26	628	634	-6		
28	460	468	-8	S	
30	406	411	-5		
32	357	364	-7	S	
MC	609	609	0		

The wool market eased slightly this week. The EMI lost 12 cents over the 2 selling days. Superfine types were in reasonably short supply and remained generally unchanged. Fine types between 18 and 19.5 microns registered the largest falls of up to 30 cents clean with the majority of the falls recorded on the second day. Medium and broad types remained generally unchanged. However, lower style types and those showing high VM were neglected as buyers were selective in their purchases leading into the 3 week recess. Skirtings were unchanged for the few free lots on offer, but the burry types were cheaper. Crossbreds barely maintained last weeks closing levels losing around 5 cents for all types. Cardings remained unchanged for all types.

The final sale prior to the 3 week recess met with reasonable demand, although the market was tough on the final day. As is often the case leading into the recess, some types were neglected as buyers avoided commencing new orders and carrying stock over the break. The selection was average this week with large volumes of interlots and bulkclass being offered ahead of the break.

The market reopens on the 9th August, where around 45,000 bales are currently listed for sale. It is anticipated that volumes on offer in the early part of spring will be limited as many brokers have sold more wool this season than they received, and have carried over much lower levels of "hold" wool for growers.

FORWARD PRICES (Supplied by Platinum Agribusiness) 09/07/10

	19	20	21	22	23	24
AUCTION	1056.0	937.0	931.0	919.0	908.0	840.0
Aug-10	1015	895	880	865	830	760
Oct-10	1015	895	880	865	830	760
Dec-10	1015	895	880	860	825	760
Feb-11	1015	890	875	855	815	755
Apr-11	1015	885	870	845	805	750
Jun-11	1015	880	865	835	795	745

MAJOR AUCTION BUYERS (Bales)

1	Williams Wool	3,422	2	Fox & Lillie	3,343	3	Lempriere Aust	2,706
4	Techwool Trading	2,472	5	Viterra Wool	2,333	6	P.J. Morris	2,148
7	Kathaytex Aust	1,742	8	A.S. Gedge Aust	1,728	9	QLD Cotton	1,587

Market Indicators compared with 09/07/10

EASTERN 876 c/kg ▼ 12

SOUTHERN 856 c/kg ▼ 11

Three Week Forecast

Week 03	19/07/10	RECESS
Week 04	26/07/10	RECESS
Week 05	02/08/10	RECESS